



REFERRAL COMPENSATION AGREEMENT

(BROKER TO BROKER ONLY, NOT FOR LENDERS/CLOSING SERVICE PROVIDERS)
(REQUIRES BROKERAGE TO BROKERAGE RESPA/LEGAL REFERRAL EXEMPTION/ALLOWANCE)

PARTIES: This legally binding Referral Compensation Agreement ("Contract") entered into by:

Referral Sending Broker ("Sender"), TeamWork Realty dba TeamWork Referral and ReferSC

Referral Receiving Broker ("Receiver"), [Redacted]

- (A) "Brokers" are state licensed brokers-in-charge supervising their associated real estate licensees, and their subagents.
(B) "Effective Date" - the final date upon which a Party to the negotiation places the final and required signatures and/or initials/date on this Contract and Delivers Notice awareness of receipt causing this Contract to be binding on all Parties.
(C) "Business Day" - a 24 hour period (Monday/Tuesday/Wednesday/Thursday/Friday) beginning at 10 AM and counted from 10 AM of the first Business Day following the appropriate date (Effective Date, stated date, Notice Delivery date). Business Days shall not begin, end, or include any Saturday, Sunday, or Federal legal holiday.
(D) "Good Funds" - is the transfer of the required amount of United States Dollars (USD) within any required timeframe.
(E) "Principal" is the individual(s) or business organization(s) being referred from one Broker to another Broker.
(F) "Real Estate Transaction" is disposition of real estate involving the Principal. Receiver compensated for services.
(G) "Time" is South Carolina local time. Time is of the essence with respect to all provisions of this Contract.

PRINCIPAL: Buyer/seller/tenant/landlord/other being referred (name/address/phone/email/fax/company/other): [Redacted]

Principal's real estate needs: to be determined as purchase or selling of a property
Alternatively by checking this box [], the Parties agree that Sender shall provide Principal name and contact information to Receiver within NA Business Days of Sender receiving \$NA from Receiver.
Sender represents they have authority and permission from Principal to make this compensated referral.

REFERRAL COMPENSATION: In consideration of Sender referring Principal to Receiver, Receiver agrees to pay Sender compensation calculated as \$ or [Redacted] % of Receiver's total gross compensation from Principal's Real Estate Transactions earned within 10 Business Days of this Contract Effective date ("Referral Compensation").
Unless otherwise agreed upon in writing referral compensation to be based on total gross commission plus any bonus commission alternatively by checking this box [] Referral Compensation is calculated by multiplying the percentage stated above solely to Receiver's total gross compensation earned only on the Principal's "side" of the transaction and/or other:

Receiver shall deliver Referral Compensation to Sender no later than 10 Business Days of date that Receiver takes possession of their Good Funds total/partial gross compensation earned from Principal's Real Estate Transactions involving Receiver (e.g. Principals buy, sell, lease, exchange, trade, option, other real estate).
Upon Sender request, Receiver agrees to provide reasonable documentary evidence to account for Referral Compensation. Receiver and Sender agree to comply with all applicable tax laws, federal laws, RESPA, REALTOR rules, and state laws.

Referral Compensation will be made payable to and timely delivered to address: please issue check to TeamWork Realty, LLC and have delivered to 1184 Clements Ferry Road, Unit D, Charleston, SC 29492

SENDER: [Signature] Date: 3/1/23 Time:
Company/position/title: TeamWork Realty dba TeamWork Referral / Broker Phone/fax:
Address: 1184 Clements Ferry Road, Unit D, Charleston, SC 29492
Email: office@teamworkrealty.com REALTOR member at
State of license SC License # 25416 office / 106346 broker Expires 06/30/2023 Tax ID # 83-0955832

RECEIVER: [Redacted] Date: [Redacted] Time:
Company/position/title: Phone/fax: 805-850-9277
Address:
Email: REALTOR member at
State of license License # Expires Tax ID #

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For a W9 to disperse referral commission please, have the referral-receiving brokerage contact us at:

- Email broker@teamworkrealty.com

Or

- Request via refersc.com/contact